

PRESS RELEASE

TOWNSCAPE and SASSENSCHEIDT complete Lido residential project in Leipzig

- HanseMerkur Grundvermögen AG takes over 72 newly built apartments
- Leipzig's Lindenauer Hafen residential quarter combines high-quality housing with a great lifestyle

Berlin/Leipzig, 07. April 2021: Project developers Townscape and Sassenscheidt have handed over 72 new apartments in Leipzig's new Lindenauer Hafen district to HanseMerkur Grundvermögen AG on schedule.

The 72 apartments offer two to five rooms with approximately 50 to 120 square metres and thus appeal to different target groups. From singles to families with several children, residents of all ages will feel right at home here. The facades of the four newly constructed residential buildings impress with their clear lines, while generously designed floor-to-ceiling windows allow plenty of daylight into the living spaces. All apartments boast a loggia or a terrace. The residential location is very desirable because it is both quiet and green, yet close to the city centre. Central Leipzig is easily and quickly accessible by public transport or by car.

Sebastian Grabianowski, managing partner of Townscape, reports, "Lindenauer Hafen is an exciting project. We were immediately keen to play a part in Leipzig's urban development here. Our residential neighbourhood is designed around a small square intended as a meeting place for the residents to foster their interaction. Our main focus is on developing quarters with the residents in mind, which is why we have developed a holistic concept for the future residents. The Lido will offer many people a comfortable home in fantastic surroundings. Thanks to a clever architectural approach, the apartments all have a direct view of the water."

Erik Sassenscheidt, managing partner of Sassenscheidt GmbH & Co. KG, adds: "Leipzig is one of the fastest-growing cities in Germany. It is a centre of science and research that also offer many professional opportunities as well as a truly liveable city centre – a unique blend that also attracts many young people to the Saxon metropolis. The city's dynamic development is tangible in many places – so we're thrilled that with our Lido project we were able to create new apartments that offer a high quality of life."

The Lido residential quarter was built on a plot covering almost 4,000 square metres in the west of Leipzig. The quiet residential location benefits from its proximity to the water and the surrounding recreational areas. Even the trendy Alt-Lindenau neighbourhood with its many small street cafés and shopping opportunities is just a few minutes away. The 72 apartments of the Lido are divided into four four-storey blocks, each with an overall area of 6,022 square metres. Bicycle parking spaces and

cellar rooms are available to the residents. The underground car park offers space for 61 cars and accommodates various mobility concepts. The project is based on plans by the architecture firm RKW Architektur + Düsseldorf. stingvanbeeck architekten was responsible for the project schedule, zweiPM oversaw project management.

TOWNSCAPE

Based in Berlin but active throughout Germany, Townscape is a project developer focusing on modern, premium-quality residential and commercial properties. Owned and run by a group of managing partners, the Townscape Group supervises projects from cradle to completion. This includes all aspects from purchasing land to drafting concepts, arranging financing, coordinating projects and marketing the finished buildings. The four managing partners of Townscape – Sebastian Grabianowski, Henrik Sassenscheidt, Philipp Grabianowski and Filip Aulin – form a strong and united team as they head the Group together.

www.townscape.de

SASSENSCHEIDT

Sassenscheidt GmbH & Co.KG is a single-family office based in Iserlohn, where it was also founded. The family-owned company focuses on project development as well as portfolio management for retail, commercial and residential properties. With roots in the window and facade construction sector, the company is now managed by Karl and Erik Sassenscheidt in the 3rd and 4th generations. Erik Sassenscheidt joined the operational management team in 2010.

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