

PRESS RELEASE

TOWNSCAPE purchases another plot in Berlin's Brunnenviertel neighbourhood

- Plot of land on Ackerstraße, suitable for a building with approx. 4,000 m² GFA
- Neighbouring projects GROW and ENTER already successfully marketed

Berlin, 22 February 2021: Project developer TOWNSCAPE has now acquired a third plot of land in Berlin's Brunnenviertel district and will thus be commencing yet another project in this successful location in the heart of Berlin. The plot of land on 89 Ackerstraße can potentially accommodate a building with a gross floor area of around 4,000 m². Various utilisation plans are currently under consideration.

Philipp Grabianowski, managing partner of Townscape, reports, "We always knew this district had potential. We completed our office building GROW in 2019, and construction work on our nearby ENTER office building is due to finish this quarter. Now, having acquired the plot of land on Ackerstraße, we can continue our commitment to Berlin's Brunnenviertel district as we begin work on our next project."

Many start-ups and innovative companies have already settled in this area. ENTER and GROW, the two office projects, are both just a short walk away from the new site. Public transport connections in the area are excellent.

The entire area has a long industrial tradition. The historic brick buildings close by the new site once housed AEG's production. Today, the modernised buildings house companies from the media sector and other industries. The Humboldthain Technology Park is one of the strongest growing commercial locations in central Berlin. In recent years, more than 60 companies – working in industries as diverse as media, culture, technology and research – have settled in the immediate area.

TOWNSCAPE

Based in Berlin but active throughout Germany, Townscape is a project developer focusing on modern, premium-quality residential and commercial properties. Owned and run by a group of managing partners, the Townscape Group supervises projects from cradle to completion. This includes all aspects from purchasing land to drafting concepts, arranging financing, coordinating projects and marketing the finished buildings. The four managing partners of Townscape – Sebastian Grabianowski, Henrik Sassenscheidt, Philipp Grabianowski and Filip Aulin – form a strong and united team as they head the Group together.

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