

PRESSEMITTEILUNG

TOWNSCAPE and SASSENSCHEIDT sell property in central Leipzig to BUWOG

- Approx. 8,500-square-metre plot in Lutherstraße, Leipzig, for apartments and commercial units
- Handover, including building permit, scheduled for around the turn of the year 2020/2021
- Attractive location near Leipzig's main train station

Leipzig, 10 November 2020: In a joint venture, the project developers TOWNSCAPE and SASSENSCHEIDT have sold an approx. 8,500-square-metre site in the heart of Leipzig's city centre to BUWOG. For the residential and commercial plot at Lutherstraße 6/Atriumstraße, which has now been sold with building permit, 238 freehold apartments with a total of around 19,200 square metres of living space are being planned. The plans by RKW Architektur + also take into account seven commercial units on the first floor and around 160 parking spaces in the underground garage.

Eva Weiß, managing director of BUWOG Bauträger GmbH: "Positive economic development, falling unemployment and a constant influx of new residents make Leipzig attractive. We are therefore pleased to be able to support Leipzig's further development on this site and to expand the range of available housing, deliberately with a balanced mix of apartments from one to five rooms, aimed at different target groups and generations. At the same time, creating residential space in the city centre is also an important contribution from a sustainability perspective as it reduces commuting times to and from work and travel to the city's economic centres – such as the Congress Center Leipzig and Leipzig Trade Fair – in the long term."

Other sustainable qualities of the project include green roofs and energy efficiency in compliance with the KfW 55 standard. In the underground parking garage, some of the parking spaces are also going to be dedicated to the operation of e-charging stations.

Sebastian Grabianowski, managing partner of Townscape, adds: "Leipzig is the fastest growing metropolis in Eastern Germany. The Lutherstraße site is the second project we have planned at this location. The city is a thriving economic centre and at the same time an attractive place to live. And these two aspects are harmoniously combined in the sold site."

The parties have agreed not to disclose the purchase price. In recent years, the Neuschönefeld district has developed into a colourful meeting place celebrating diversity with its unique mix of students, creative heads and people from a wide variety of different cultural backgrounds. Schools, day-care centres, retail and

recreational facilities provide a good living environment for young families. In addition to its central location, the surrounding area is characterised by parks and green spaces such as the nearby Elsapark. Tram and bus stops in the direct vicinity ensure excellent public transport connections, and nearby Leipzig main station is also within walking distance.

TOWNSCAPE

Based in Berlin but active throughout Germany, Townscape is a project developer focusing on modern, premium-quality residential and commercial properties. Owned and run by a group of managing partners, the Townscape Group supervises projects from cradle to completion. This includes all aspects from purchasing land to drafting concepts, arranging financing, coordinating projects and marketing the finished buildings. The four managing partners of Townscape – Sebastian Grabianowski, Henrik Sassenscheidt, Philipp Grabianowski and Filip Aulin – form a strong and united team as they head the Group together.

www.townscape.de

SASSENSCHEIDT

The Sassenscheidt Group focuses on project development and portfolio management. Its historically grown portfolio consists of commercial and residential properties in Germany, which are managed and controlled internally. The project developments primarily relate to residential and commercial properties. In 1925, the foundation stone was laid for a group of companies that has changed time and time again in the course of its almost 100-year history: from blacksmith's shop and building locksmithery to a window and facade construction group and finally a real estate company under modern management in the 4th generation.

www.sassenscheidt.com

BUWOG

BUWOG can look back on 69 years of experience in the residential real estate sector. In Germany, BUWOG Bauträger GmbH is currently concentrating on property development with a focus on Berlin, Hamburg and Leipzig, and currently has the development of around 14,500 residential units in the pipeline. BUWOG is a subsidiary of Vonovia SE, Europe's leading housing company headquartered in Bochum, Germany.

www.buwog.de

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